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LOOKING TO SELL YOUR CAR FOR A PRINCELY SUM?

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Human Interaction Still 'Reigns Supreme' For Car Sales

55% of people are less likely to buy a car online this year.

Online retailer Cazoo, which has repeatedly condemned traditional dealers for their old-fashioned approach, ***lost £704 million in just 1 year*** and at one point around ***99% of its value..***

It's clear that customers still want real people and not just a website!

David Kendrick at accountancy firm UHY Hacker Young, thinks this dramatic fall in value and performance demonstrates the “online only model doesn’t work.. the ‘consumer’.. wants to go to a dealership”. (The fact they say ‘consumer’ not ‘customer’ demonstrates the problem we think!)

Online dealer Carzam owed its creditors £18.9 million when it went out of business but the losses for investors in Cazoo dwarf those. By our calculations, if you (or your pension company!) invested ***£1000*** at the early peak, you would now be left with.. ***£6.54!***

Water Shortages? The 'Next In Line' For Car Production Woes!

The boss of Seat (the car maker) believes a shortage of water could be the next big crisis for the motor industry, now that the prolonged shortage of processing chips seems to be easing.

According to Ecolab, up to ***4 tons of water*** are used to make each car – about the amount a person would use in a month.

2022 was the driest summer in Europe for around 500 years and part of Spain reached nearly 40 degrees Celsius at the end of last month .. we are only in Spring!

It appears you can now have chips but not Spring water!

End Of An Era - Goodbye Land Rover

After 75 years it looks like the iconic name Land Rover is to disappear! The company will be known simply as JLR and its brands will be: Range Rover, Defender, Discovery and Jaguar.

(That sounds like four government subsidies to stay in the UK rather than just one to us!)

What will Charles think? The Windsors have always been loyal users of this iconic brand!

A 'King's Ransom' To Pay For Missed EV Targets

Manufacturers producing more than 2,500 vehicles a year will likely face new regulations from 2024 which will fine those who fail to reach a certain target for their EV (Electric Vehicle) sales, starting at ***22%.***

The proposals include a credit based system that simultaneously fines

manufacturers who undersell EV, whilst also rewarding those who do well. This could be a big boost for companies such as Tesla who will be allowed to ‘freely trade’ their excess credits ‘at any price’ until 2026.

Manufacturers unable to reach the 22% EV target (including any credits bought) will face a fine of ***£15,000 per car!*** For reference, the average EV mix in the market is currently about 19%.

The 'Crowning Glory' of Car Repossession!

Repossession towing and clamping could become redundant if Ford develops its "Systems and Methods to Repossess a Vehicle" patent!

Filed 2 years ago in the US but only recently published, this multi-step process would see those who miss their lease payments going through a series of annoyances reminding them to pay up.

These could start as messages on the infotainment system, followed by features such as the car’s navigation system, A/C and speakers being remotely disabled. Still not getting the message? About now your car might start emitting annoying sounds, before locking you out (unless you have an emergency or want to drive to work to earn some money to pay the lease!). Finally, if you make it through all this without payment, your car could be instructed to repossess itself! For most vehicles this will mean self-driving back to a showroom, but for old vehicles and those in poor condition, it could mean driving itself directly to a scrapyard!

Upgrades Fit For A King!

You’ve probably heard the term ***‘souped-up’*** in passing, but have you ever thought about what it actually means? Many think the term is ‘Suped-Up’, as in ‘Super’ but it’s actually ‘Souped-Up’, as in a bowl of soup!

According to the dictionary, the adjective ‘souped-up’ means: “(of a vehicle or vehicle engine) modified so as to be more powerful”. For example ‘He was driving a souped-up sports car’.

Why do we use such a strange term for vehicle modifications? Because the phrase actually predates the modern car! It was first noted by dictionaries way back in 1911 to reference the ‘soup’ of stimulants and other narcotics that would be given to horses before a race to make them run faster. As vehicles replaced horses the term was carried over and our modern use of the term was recognised in dictionaries by 1921. Shortly after, super-chargers arrived on the automotive scene and the term has been muddled ever since!

SEE YOU AFTER THE CORONATION!

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